



Risk Disclaimer

Last updated: 20th January 2023

This disclaimer, together with our [Terms of Business](#), [Privacy Policy](#) and any other documents referred to in those documents, is given by UAB BullkEx, and sets out the risks to an Account Holder associated with using the Services.

All defined terms are as defined in the BullkEx's Terms of Business.

THE RISKS DESCRIBED BELOW ARE NOT NOR ARE THEY INTENDED TO BE A COMPREHENSIVE OR EXHAUSTIVE LIST OF RISK FACTORS. YOU REMAIN RESPONSIBLE FOR TAKING CARE TO UNDERSTAND THE TECHNOLOGICAL, ECONOMIC AND LEGAL NATURE OF VIRTUAL CURRENCIES AND FOR CAREFULLY MANAGING YOUR EXPOSURE IN ACCORDANCE WITH THAT UNDERSTANDING AND YOUR RISK APPETITE FOR INNOVATIVE, VOLATILE AND SPECULATIVE NEW TECHNOLOGIES AND VIRTUAL CURRENCIES.

By becoming an Account Holder and/or using the Services you expressly acknowledge, accept and assume the following risks and agree that BullkEx shall not be responsible for or otherwise liable for any direct or indirect loss or damage of any kind whatsoever arising directly or indirectly from the occurrence in full or in part of any of the following risk events:

Account security risk	Unauthorised access by third parties of your login credentials to gain access to your Account, including through carelessness or forgetfulness by the Account Holder, or the third-party obtaining control over another device or account used by you in connection with any enhanced security measures enabled for your Account.
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Investment Risks	Investment in cryptocurrency involves significant risks and it is possible that you may lose a substantial proportion or all of its investment in cryptocurrency. The value of cryptocurrency may fall as well as rise. Performance of cryptocurrency is subject to various factors. You should carefully consider whether you can afford to bear the risks of investing in cryptocurrency.
Risk of software weaknesses	Because the Services are based on Blockchains, any malfunction, breakdown or abandonment of any Blockchain may have a material adverse effect on the Services. Moreover, advances in cryptography, or technical advances such as the development of quantum computing, could present risks to the Services, by rendering ineffective the cryptographic consensus mechanism that underpins Blockchains.
Regulatory risk	Blockchain technology allows new forms of interaction and it is possible that certain jurisdictions will apply existing regulations on, or introduce new regulations addressing, blockchain technology based applications, which may be contrary to the current setup of the smart contract system and which may, inter alia, result in substantial modifications to the Services, including its termination.
Risks associated with uncertain regulations and enforcement actions	We may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. This may result in you losing access to your Account and may further result in the loss of any Virtual Currency stored or held on your Account. .
Risks arising from taxation	The tax characterization of cryptocurrency is uncertain. You must seek your own tax advice in connection with acquisition, storage, transfer and use of any cryptocurrency, which may result in adverse tax consequences to you, including, without limitation, withholding taxes, transfer taxes, value added taxes, income taxes and similar taxes, levies, duties or other charges and tax reporting requirements
Risk of dissolution of the Company or network	It is possible that, due to any number of reasons, including, but not limited to, the negative adoption of the Services, the failure of commercial relationships, or intellectual property ownership challenges, the Services may no longer be viable to operate and we may dissolve which may result in any cryptocurrency stored or held on your Account becoming irrecoverable and/or permanently lost.

Unanticipated Risks	Cryptocurrency and blockchain technology are a new and untested technology. In addition to these risks, there are other risks associated with your acquisition, storage, transfer and use of any cryptocurrency via your A, including those that we may not be able to anticipate. Such risks may further materialize as unanticipated variations or combinations of these risks.
Volatility Risk	The price of Bitcoin and other cryptocurrencies are very highly volatile. It is common for prices to increase or decrease by over 100% in a single day. Although this could result in profits, this could also result in huge losses. You should carefully consider whether you can afford to bear the risks of investing in cryptocurrency.